



CIN:L65990MH1985PLC038164

Regd. Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in

Tel. Nos :022-22071501 (6 lines) Fax No.: 022-22071514

12th August, 2024

National Stock Exchange of India Limited Listing Department. Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347. Symbol: WEIZMANIND	BSE Limited Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code: 523011
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Dear Sir/Madam,

Sub:Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 12th August, 2024 have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024 along with the Limited Review Reports of the Statutory Auditors.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports of the Statutory Auditors for the quarter ended 30th June, 2024 are enclosed herewith.

The Board Meeting commenced at 2.30 p.m. and concluded at 3.05 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,
For Weizmann Limited

Ami Purohit
Company Secretary

Encl. As above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on the quarterly Unaudited Consolidated Financial Results.

To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter ended June 30, 2024 ('the Consolidated Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
5. Based on our review conducted as above, and based on the comments mentioned in "Other matters" paragraph below nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in India AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. 26.12 lakhs and other comprehensive income of Rs. (2.01) lakhs for the quarter ended June 30, 2024. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion



adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

7. Other Matter

The following paragraph was included in the review report of the unaudited Consolidated financial results of Windia Infrastructure Finance Ltd ("Windia"), an Associate company of the Holding Company issued by an Independent Firm of Chartered Accountants, is reproduced as under:

We did not review the interim un-audited financial information/ results in respect of one subsidiary (Weizmann Corporate services Limited) whose interim financial information / results reflect net loss after tax of Rs. 11.81 lakhs for the quarter ended June 30, 2024 as considered in the Consolidated statement. These interim financial information / results have been reviewed by other auditors whose report has been furnished by the management and our conclusion on the statement in so far as it relates to the amounts included in respect of this subsidiary is based on the report of the other auditor.

Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

The Consolidated Statement includes the Group's share of net loss after tax of Rs 6.16 lakhs of two Associate Companies (Truman properties Pvt Ltd and Tapi Energy Ltd) which have not been reviewed by their auditors for the quarter ended June 30, 2024 as considered in the Consolidated Statement. According to the information and explanations given to us by the Management, these interim financial information/ results are not material to the Group.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information/ financial results certified by the Management.

For BATLIBOI & PUROHIT
Chartered Accountants
ICAI Firm Reg No. 101048W

Atul Mehta

Atul Mehta

Partner

Membership No. 015935

ICAI UDIN: 24015935BKHCN05738



Place: Mumbai

Date: August 12, 2024



[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Sr No	Particulars	Quarter Ended		Year Ended	
		30.06.24	31.03.24	30.06.23	31.03.24
		UnAudited	Audited	UnAudited	Audited
1	Income				
	(a) Revenue from Operations	2,098.03	3,064.07	3,327.00	12,290.41
	(b) Other Income	5.69	10.79	2.33	56.46
	Total Income	2,103.72	3,074.86	3,329.33	12,346.87
2	Expenses				
	(a) Cost of Materials Consumed	654.77	1,098.19	1,172.57	4,130.19
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(84.62)	(96.21)	(54.01)	(113.75)
	(c) Direct, Operating & Manufacturing Expenses	196.64	266.40	305.13	1,020.27
	(d) Employee Benefit Expenses	242.75	266.11	226.09	1,056.79
	(e) Finance costs	9.09	14.53	17.28	65.23
	(f) Depreciation and Amortisation expenses	59.44	64.36	77.93	273.15
	(g) Power & Fuel	417.87	583.83	625.75	2,314.83
	(h) Job Work Charges	328.63	385.92	440.38	1,655.92
	(i) Other Expenses	131.34	220.61	149.90	750.67
	Total Expenses	1,955.91	2,803.74	2,961.02	11,153.30
3	Profit before exceptional items and tax (1-2)	147.81	271.12	368.31	1,193.57
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	147.81	271.12	368.31	1,193.57
6	Tax Expenses				
	(a) Current Tax	39.00	67.00	98.00	310.00
	(b) Tax Expense Relating to Earlier Year's	-	(24.80)	-	(74.94)
	(c) Deferred Tax	(1.58)	(10.74)	14.82	0.81
7	Profit/(Loss) for the period (5-6)	110.40	239.66	255.49	957.70
	Add: Share in Profit/(Loss) of Associate	(26.12)	(58.16)	38.39	(61.61)
8	Total Net Profit/(Loss) after Tax	84.28	181.50	293.88	896.09
8	Other Comprehensive Income (OCI)				
	(A) Items that will not be reclassified to Profit and Loss				
	(i) Re-measurment gain/(Loss) on Defined benefit plan		(7.44)	-	(7.44)
	(ii) Income tax effect on above		1.87	-	1.87
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.49)	(0.59)	(23.09)	(6.83)
	(iv) Income tax effect on above	0.11	0.13	5.14	1.56
	(v) Share in OCI of Associate	(2.01)	0.04	0.05	0.23
	(B) Items that will be reclassified to Profit and Loss				
	Total Other Comprehensive Income	(2.39)	(5.99)	(17.90)	(10.61)
	Total Comprehensive Income (after Tax) (7+8)	81.89	175.51	275.98	885.48
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90	1,585.90
10	Other Equity (Excluding Revaluation Reserves)				5,693.60
11	Earning per Share (of Rs. 10/- each) (Quarter figures not Basic Diluted)	0.53 0.53	1.14 1.14	1.85 1.85	5.65 5.65

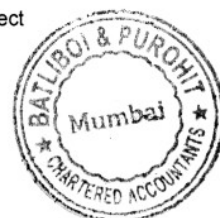
Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12TH AUGUST 2024 and have been subjected to limited review by the Statutory Auditors.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the review by the Statutory Auditors has been completed for the Quarter Ended 30.06.24 and the Report has been forwarded to the Stock Exchanges. The Report does not contain any qualification.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.
- Previous period's figures have been regrouped/reclassified wherever necessary.



For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN: 00021985



Place:-Mumbai
Date : 12TH AUGUST 2024

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited standalone Quarterly Financial Results To the Board of Directors of Weizmann Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Weizmann Limited** ('the Company') for the quarter ended June 30, 2024 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as Reported in the statement are the balancing figures in respect of the full previous financial year and the publish year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
Firm Registration No. 101048W


Atul Mehta

Partner

Membership no. 015935

ICAI UDIN: 24015935BKHCNN4184

Mumbai

Date: August 12, 2024



[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024				
Sr No	Particulars	Quarter Ended		Year Ended
		30.06.24	31.03.24	30.06.23
		UnAudited	Audited	UnAudited
1	Income			
	(a) Revenue from Operations	2,098.03	3,064.07	3,327.00
	(b) Other Income	5.69	10.79	2.33
	Total Income	2,103.72	3,074.86	3,329.33
2	Expenses			
	(a) Cost of Materials Consumed	654.77	1,098.19	1,172.57
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(84.62)	(96.21)	(54.01)
	(c) Direct, Operating & Manufacturing Expenses	196.64	266.40	305.13
	(d) Employee Benefit Expenses	242.75	266.11	226.09
	(e) Finance costs	9.09	14.53	17.28
	(f) Depreciation and Amortisation expenses	59.44	64.36	77.93
	(g) Power & Fuel	417.87	583.83	625.75
	(h) Job Work Charges	328.63	385.92	440.38
	(i) Other Expenses	131.34	220.61	149.90
	Total Expenses	1,955.91	2,803.74	2,961.02
3	Profit before exceptional items and tax (1-2)	147.81	271.12	368.31
4	Exceptional Items	-	-	-
5	Profit before tax (3-4)	147.81	271.12	368.31
6	Tax Expenses			
	(a) Current Tax	39.00	67.00	98.00
	(b) Tax Expense Relating to Earlier Year's	-	(24.80)	-
	(c) Deferred Tax	(1.58)	(10.74)	14.82
7	Profit/(Loss) for the period (5-6)	110.40	239.66	255.49
8	Other Comprehensive Income (OCI)			
	(A) Items that will not be reclassified to Profit and Loss			
	(i) Re-measurement gain/(Loss) on Defined benefit plan		(7.44)	-
	(ii) Income tax effect on above		1.87	-
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	(0.49)	(0.59)	(23.09)
	(iv) Income tax effect on above	0.11	0.13	5.14
	(B) Items that will be reclassified to Profit and Loss	-	-	-
	Total Other Comprehensive Income	(0.38)	(6.03)	(17.95)
	Total Comprehensive Income (after Tax) (7+8)	110.02	233.63	237.54
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,585.90
10	Other Equity (Excluding Revaluation Reserves)			4,918.46
11	Earning per Share (of Rs. 10/- each) (Quarter figures not Basic Diluted)	0.70 0.70	1.51 1.51	1.61 1.61
				6.04 6.04

Notes to Financial Results:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12TH AUGUST 2024 and have been subjected to limited review by the Statutory Auditors.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the review by the Statutory Auditors has been completed for the Quarter Ended 30.06.24 and the Report has been forwarded to the Stock Exchanges. The Report does not contain any qualification.
- The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year, which were subject to limited review.
- Previous period's figures have been regrouped/reclassified wherever necessary.



For and on behalf of the Board

Neelkamal Vrajlal Siraj
Vice-Chairman & Managing Director
DIN: 00021986



Place:-Mumbai
Date : 12TH AUGUST 2024